"I am a most unhappy man. I have unwittingly ruined my country. A great industrial nation is controlled by its system of credit. Our system of credit is concentrated. The growth of the nation, therefore, and all our activities are in the hands of a few men. We have come to be one of the worst ruled, one of the most completely controlled and dominated governments in the civilized world. No longer a government by free opinion, no longer a government by conviction and the vote of the majority, but a government by the opinion and duress of a small group of dominant men."

~ Woodrow Wilson

After signing the Federal Reserve into existence

Question with Boldness...

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What is the Federal Reserve?



It is well that the people of the nation do not understand our banking and monetary system, for if they did, I believe there would be a revolution before tomorrow morning."

- Henry Ford

What is the Federal Reserve?

(in the US) a banking system in the US consisting of twelve Federal Reserve Districts, each containing member banks regulated and served by a Federal Reserve Bank . It operates under the supervision

of the Federal Reserve Board and performs functions similar to those of the Bank of England

What is the Fed's Function?

The Fed's most important and visible function is to control inflation without triggering a recession. In addition to that, the Fed has three other less visible functions:

1. Supervise the nation's banking system to protect consumers.

2. Maintain the stability of the financial markets and constrain potential crises. (A good example of this is the handling of the Long Term Capital Management Crisis in 1998).

3. Be the Central Bank for other banks, the U.S. Government, and foreign banks.

What every American needs to know about the Federal Reserve

How Does the Fed Affect the U.S. Economy?

The Fed's primary responsibility is to manage inflation. As the nation's central bank, the Fed loans money to the vast network of private banks. This gives it the power to regulate the economy by making the money it loans expensive (by raising interest rates) or cheap (by lowering rates).

How Does the Fed Affect You?

The unlikely charisma of Former Fed Chair Alan Greenspan has made the Fed Chairman's position analogous to that of a rock star. Every utterance of Fed Chair Ben Bernanke and the other Federal Reserve Board members is scrutinized by the press for clues as to how the economy is performing, and whether the Fed will raise or lower rates at their next meeting.

Therefore, the Fed directly affects your stock and bond mutual funds and your loan rates. By having such an influence on the economy, the Fed also indirectly affects your home's value and even the possibility that you may get laid off.

Why an audit?

The Federal Reserve — an independent body that sets the nation's monetary policy and oversees the banking system — distributed trillions of dollars in loans to banks to stabilize the nation's financial system after the global real estate bubble burst. To date, the Fed has not disclosed the recipients or amounts of those loans. Particularly on the further reaches of the left and the right, there is a persistent suspicion that banks like Goldman Sachs and Citibank got overly generous treatment. Would it surprise you to learn that the Federal Reserve is NOT a Government Entity?

That in fact the Fed is a <u>Private Banking</u> <u>Institution!</u>

Playing a game of manipulative monopoly with your hard earned dollars!

Join millions of Americans as we urge Congress to hold a full investigation and audit of the Federal Reserve

Contact your Congressman/woman Today!